



**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF WORLD BHARUCHI VAHORA FEDERATION**

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the accompanying standalone financial statements of **WORLD BHARUCHI VAHORA FEDERATION** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2022, and the Statement of Profit and Loss for the year then ended on that, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and **Excess of Income over expenditure**, for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the standalone financial statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our



other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial statement.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

### **Information other than the Standalone Financial Statements and Auditor's report thereon**

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibilities for Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the



financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform



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audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate Internal Financial Controls System in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i)



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planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, we report that:
  - a) As required by the Companies (Auditor's Report) Order, 2020s ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, a statement on the matters specified in paragraphs 3 and 4 of the Order, are not applicable.
  - b) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - c) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- d) The Balance Sheet, the Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.
- e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



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- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- iii) There has not been any occasion in case of the company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sum does not arise.

(1) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(2) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(3) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations



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under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

iv) As stated in the standalone financial statements

(1) The Company has not proposed any dividend during the previous year.

(2) The Board of Directors of the Company has not proposed any dividend for the year

Place : BHARUCH

Date : 05-09-2022

For D K N & ASSOCIATES

Chartered Accountants

FRN - 120386W



*Dhiraaj Agrawal*

CA. DHIRAJ AGRAWAL

Partner

M.NO. - 107286

UDIN : 22107286ASFITQ1431

# WORLD BHARUCHI VAHORA FEDERATION

(A company licensed under Section 8 of the Companies Act, 2013)

## BALANCE SHEET AS AT MARCH 31, 2022

	Notes	31-Mar-22	31-Mar-21
<b>EQUITY &amp; LIABILITIES</b>			
<b>1. Shareholder's Funds :</b>			
(A) Share Capital	3	-	-
(B) Reserves and Surplus	4	3,928	1,296
<b>Sub Total - Shareholder's Funds</b>		<b>3,928</b>	<b>1,296</b>
<b>2. Current Liabilities</b>			
(A) Short Term Borrowings	5	150	150
(B) Trade Payables	6	1,244	737
(C) Other Current Liabilities	7	-	-
(D) Short term Provisions	8	130	216
<b>Sub Total - Current Liabilities</b>		<b>1,524</b>	<b>1,103</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>5,452</b>	<b>2,399</b>

### ASSETS

#### Non-Current assets:

(A) Plant, Property and Equipments:

(i) Tangible assets

9 1,384 1,033

#### Current Assets:

(A) Inventories

(B) Trade Receivables

(C) Cash and Cash Equivalents

(E) Short Term Loans and Advances

10 - -  
11 3,137 1,326  
12 931 40

**Sub Total - Current Assets**

**5,452 2,399**

<b>TOTAL ASSETS</b>		<b>5,452</b>	<b>2,399</b>
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Summary of Significant Accounting Policies

2

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For, DKN & Associates  
Chartered Accountants  
(Firm Reg Nos : 120386W)

Dhiraj Agrawal

Partner

Mem. No. 107286

UDIN : 22107286ASFITQ1431

Date: 05.09.2022

Place: Bharuch

For and on behalf of the Board

Yunusbhai A. Patel

Director

DIN : 08587288

Nashir A. Patel

Director

DIN : 08587287



# WORLD BHARUCHI VAHORA FEDERATION

(A company licensed under Section 8 of the Companies Act, 2013)

## STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31/03/2022

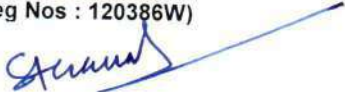
(Amount in 000)

	Notes	For the period ended	
		31-Mar-22	31-Mar-21
<b>Continuing Operations</b>			
<b>INCOME :</b>			
1. Donations Received		14,088	14,635
2. Other income		238	76
<b>Total Revenue (I)</b>		<b>14,326</b>	<b>14,711</b>
<b>EXPENSES :</b>			
Utilisation on Programmes and Activities	13	9,415	11,426
Depreciation and amortization expense	9	449	238
Other Expenses	v	1,831	1,447
<b>Total expenses (II)</b>		<b>11,695</b>	<b>13,112</b>
<b>Excess of Income over Expenditure during the year</b>		<b>2,632</b>	<b>1,599</b>
<b>Tax Expenses</b>			
(A) Current Tax		-	-
(B) Short/(Excess) Provision of Income Tax of Earlier Years		-	-
Less: MAT Credit Entitlement		-	-
Net Tax Expense		-	-
(C) Deferred Tax		-	-
<b>Total Tax Expenses</b>		<b>-</b>	<b>-</b>
<b>Excess of Income over Expenditure after tax</b>		<b>2,632</b>	<b>1,599</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For, DKN & Associates  
Chartered Accountants  
(Firm Reg Nos : 120386W)

  
Dhiraj Agrawal  
Partner  
Mem. No. 107286  
UDIN : 22107286ASFITQ1431  
Date: 05.09.2022  
Place: Bharuch

For and on behalf of the Board

  
Yunusbhai A. Patel  
Director  
DIN : 08587288  
  
Nashir A. Patel  
Director  
DIN : 08587287



# WORLD BHARUCHI VAHORA FEDERATION

(A company licensed under Section 8 of the Companies Act, 2013)

## SIGNIFICANT ACCOUNTING POLICIES & NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

### 1 CORPORATE INFORMATION

WORLD BHARUCHI VAHORA FEDERATION was incorporated on 15/10/2019 under section 8 of The Companies Act, 2013 and commenced its activities on the same date. The company is endeavoured to promote the well being in all walks of life and at all times in accordance with and under the guidance of Islamic principles and aspiring to be a community "enjoying what is right, for bidding what is wrong, and believing in the almighty"

Licence under section 8 (1) of the Companies Act, 2013: 116486

### 2 SIGNIFICANT ACCOUNTING POLICIES

#### A BASIS OF PREPARATION

The financial statements have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) and on the accounting principle of a going concern. The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis except specify otherwise and under the historical cost convention.

#### B REVENUE RECOGNITION :

Revenue from Donations received are recognized upon receipt at actual basis.

Expenses and Revenue, not specifically referred to otherwise, considered payable and receivables respectively are accounted for on accrual basis.

#### C USE OF ESTIMATES :

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of financial statements and reported income and expenses during the reporting period. The management believes that the estimates used in preparation of financial statements are prudent and reasonable.

#### D PLANT, PROPERTY AND EQUIPMENTS :

Fixed assets are stated at written down value. Cost includes taxes, duties, freight and incidental expenses relating to acquisitions and bringing them to their intended use.

In respect of additions to/deletions from the Fixed Assets, on pro-rata basis with reference to the month of addition/deletion of the Assets.

#### E DEPRECIATION AND AMORTISATION:

Depreciation on Fixed assets is provided on the basis of number of days asset is used with reference to the useful life of assets in compliance with Schedule II of The Companies Act, 2013 on WDV rate.

#### F INCOME TAX :

Provision for taxation has not done, Since company is section 8 compnies and having registration under section 12AA of the Income-tax Act, 1961.

#### G IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.



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# WORLD BHARUCHI VAHORA FEDERATION

(A company licensed under Section 8 of the Companies Act, 2013)

## SIGNIFICANT ACCOUNTING POLICIES & NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

### H PROVISIONS

A Provision is recognised when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimates required to settle the obligation at the reporting date.

### I CONTINGENT LIABILITIES

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The company does not recognise a contingent liability but discloses its existence in the financial statements.

### J BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

### K CASH AND CASH EQUIVALENTS

Cash and Cash Equivalents comprise cash on hand, Balance with Banks and Fixed Deposits with banks.

### L SEGMENT REPORTING

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Company. Further, the Company has no reportable segment in the current year, hence no separate disclosure has been made in the financial statements.

### M GOVERNMENT GRANTS

Government Grant is recognized when there is reasonable assurance that the conditions attached to them will be complied with. Government Grant received against the cost of fixed asset is credited to the gross value of the respective fixed asset in arriving at its book value. The grant is thus recognized in the profit and loss statement over the useful life of the respective depreciable fixed asset by way of a reduced depreciation charge.

### N EVENTS OCCURRING AFTER THE DATE OF BALANCE SHEET DATE

Material adjusting events (that provides evidence of condition that existed at the balance sheet date) occurring after the balance sheet date are recognized in the financial statements. Non adjusting events (that are indicative of conditions that arose subsequent to the balance sheet date) occurring after the balance sheet date that represents material change and commitment affecting the financial position are disclosed in the reports of the Board of Directors.

## 3 RELATED PARTY DISCLOSURES

Related party disclosures as required by Accounting Standard (AS)-18 'Related Party Disclosures', notified by Companies (Accounting Standards) Rules, 2006 (as amended) are given below:

### I Enterprises over which key management personnel & their relatives have significant influence: (EUC)

K P SILK FAB PRIVATE LIMITED  
KP HUMAN DEVELOPMENT FOUNDATION  
K.P. ENERGY LIMITED  
KPI GREEN ENERGY LIMITED  
K P BUILDCON PRIVATE LIMITED  
VG DTL TRANSMISSION PROJECTS PRIVATE LIMITED  
KPIG ENERGIA PRIVATE LIMITED  
SUN DROPS ENERGIA PRIVATE LIMITED  
KPARK SUNBEAT PRIVATE LIMITED  
KPIG RENEWABLES PRIVATE LIMITED  
KPEV CHARGING PRIVATE LIMITED



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# WORLD BHARUCHI VAHORA FEDERATION

(A company licensed under Section 8 of the Companies Act, 2013)

## SIGNIFICANT ACCOUNTING POLICIES & NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

BHARUCHI VAHORA PATEL SURAT FEDERATION  
SOLWAVES ENERGIA PRIVATE LIMITED  
KPZON ENERGIA PRIVATE LIMITED  
KPSUN KRAG PRIVATE LIMITED  
KP ENERGY OMS LIMITED  
KPF GREEN HYDROGEN AND AMMONIA TECHNOLOGY PRIVATE LIMITED  
RENEWABLE MINDS LLP  
NDW HOLDINGS PRIVATE LIMITED  
NDW BAY REALTY PRIVATE LIMITED  
MAXIMA HEALTH SERVICES PRIVATE LIMITED  
MAXIMA HEALTH SOLUTIONS PRIVATE LIMITED  
UNIROCK ENCLAVERS PRIVATE LIMITED  
TYCOON RESIDENCY PRIVATE LIMITED  
MAGNUM HOME MAKERS PRIVATE LIMITED  
GREEN FIELD CATTLE AND DAIRY PRIVATE LIMITED  
CASTLE REALTORS PRIVATE LIMITED  
L J HALLEN AND COMPANY PRIVATE LIMITED  
SPACE-AGE HOTELS PRIVATE LIMITED  
AVIATION HOTELS PRIVATE LIMITED  
SPACE AGE DEVELOPERS PRIVATE LIMITED  
FINE TOUCH CONSTRUCTION PRIVATE LIMITED  
NIRCON DEVELOPERS PRIVATE LIMITED  
ARTISTIC CONSTRUCTION PVT LTD  
HARD ROCK CONSTRUCTION COMPANY PVT LTD  
NDW BUILDERS AND DEVELOPERS LLP  
NDW INFRA PROJECTS LLP  
NDW REAL ESTATE VENTURES LLP  
ORBIT TAXI TECH LLP

### II KEY MANAGEMENT PERSONNEL AND THEIR RELATIVES

FARUKBHAI GULAMBHAI PATEL (Director)  
NISARAHMED IBRAHIM PATEL (Director)  
AYOOB VALI AHMED (Director)  
ADAMBHAI MOHAMADBHAI PATEL (Director)  
SAJID IBRAHIM ALI (Director)  
USMANGANI MOHMED PATEL (Director)  
NASHIR ABDULBHAI PATEL (Director)  
YUNUSBHAI AHMEDBHAI PATEL (Director)  
IQBAL IBRAHIM PADRAWALA (Director)  
IQBAL AHMED DHORIWALA (Director)  
INAYAT ISMAIL PATEL (Director)  
DILAVAR VALLI (Director)  
HAROON RASHID YAKUB PATEL (Director)



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# WORLD BHARUCHI VAHORA FEDERATION

(A company licensed under Section 8 of the Companies Act, 2013)

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

<b>3</b>	<b>Shareholders Fund/ Share capital:</b>	<b>31-Mar-22</b>	<b>31-Mar-21</b>
	<p>The company is registered under erstwhile Section 8 of the Companies Act, 2013 as company limited by guarantee and without any share capital. Shareholder's fund represents balance of reserves and surplus.</p> <p>The liability of members is limited by Memorandum and Articles of Association.</p> <p>Member's rights and responsibility are governed by provisions of Memorandum and Articles of Association.</p>		
<b>4</b>	<b>RESERVES AND SURPLUS :</b>	<b>31-Mar-22</b>	<b>31-Mar-21</b>
	<b>Surplus/(Deficit) in the statement of Income and Expenditure</b>	-	-
	Balance as per the last Financial Statements	1,296	302
	Excess of Income over Expenditure/ (Expenditure over income)	2,632	1,599
	<b>Net surplus in the statement of Income and Expenditure</b>	<b>3,928</b>	<b>1,296.09</b>
<b>5</b>	<b>SHORT TERM BORROWINGS :</b>	<b>31-Mar-22</b>	<b>31-Mar-21</b>
	<u>Secured:</u>		
	<u>From Banks:</u>		
	Rupee Cash Credit	-	-
	In Cash Credit Account	-	-
	<u>Unsecured Loans:</u>		
	<u>Loans and Advances</u>		
	Yunusbhai Ahmedbhai Patel - Director	150	150
	<b>Total</b>	<b>150</b>	<b>150</b>
<b>6</b>	<b>TRADE PAYABLES:</b>	<b>31-Mar-22</b>	<b>31-Mar-21</b>
	Creditors for Expense:	887	479
	Re-ibursement of expenses	358	257
	<b>Total</b>	<b>1,244</b>	<b>737</b>
<b>7</b>	<b>OTHER CURENT LIABILITIES</b>	<b>31-Mar-22</b>	<b>31-Mar-21</b>
	Other Payable	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>



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# WORLD BHARUCHI VAHORA FEDERATION

(A company licensed under Section 8 of the Companies Act, 2013)

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

8	<b>SHORT TERM PROVISIONS</b>	31-Mar-22	31-Mar-21
	Accounting Fees Payable	30	30
	Audit Fees Payable	36	36
	Electricity Exp Payable	-	4
	Legal Fees Payable	40	9
	Provision for Rent	-	122
	TDS Payable	22	16
	Staf Welfare Expenses Payable	2	
	<b>Total</b>	<b>130</b>	<b>216</b>

10	<b>TRADE RECEIVABLES</b>	31-Mar-22	31-Mar-21
	<i>Unsecured, considered good</i>		
A	Outstanding for a period exceeding six months from the date they are due for payment	-	-
B	Other receivables	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

11	<b>CASH AND CASH EQUIVALENTS</b>	31-Mar-22	31-Mar-21
	Cash on Hand (As certified by the Director)	32	31
	Balance with :		
	- AXIS Bank Ltd - General Account	1,669	203
	- AXIS Bank Ltd - Education Account	2,416	958
	- AXIS Bank Ltd - Uncleared Chque	995	134
	- Bank of Baroda - 306 Mamta Rehab	15	
	Short Term Fixed Deposit	-	-
	<b>Total</b>	<b>3,137</b>	<b>1,326</b>

12	<b>SHORT TERM LOANS AND ADVANCES</b> (Unsecured and Considered good)	31-Mar-22	31-Mar-21
	<b>Advance to Associate Concern</b>		
	CS Ankit Shah	4	-
	Kuntech Online	30	30
	Ashif Ahmed Shaikh	-	0
	D K N and Associates	-	3
	Medicare Rahat Pharmacy	-	6
	Salahuddin Rafik Patel	-	0
	Gujarat Today	1	-
	HAPC Consulting Pvt Ltd	3	-
	Kothiwala Mandap	1	-
	Motion Mantra	5	-
	Vasila Farashkhana	0	-
	Rafiq Sir	19	-
	WBVF Co Op Bank	8	-
	<b>Deposit</b>		
	Aakash Gas Deposit	300	-
	Shreeji Gas Deposit	400	-
	Shreeji Trading Deposit	160	-



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# WORLD BHARUCHI VAHORA FEDERATION

(A company licensed under Section 8 of the Companies Act, 2013)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

	Total	931	40
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# WORLD BHARUCHI VAHORA FEDERATION

(A company licensed under Section 8 of the Companies Act, 2013)

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

13	UTILISATION ON PROGRAMMES AND ACTIVITIES	31-Mar-22	31-Mar-21
	Charity Expenses	3,055	8,599
	Program Expenses	421	157
	Education Support / Scholarship	5,938	2,670
	<b>Total</b>	<b>9,415</b>	<b>11,426</b>

v	OTHER EXPENSES	31-Mar-22	31-Mar-21
	Accounting Fees	30	30
	Audit Fee	35	44
	Courier	24	1
	Food Expenses	8	-
	Internet Expenses	-	23
	Legal & Professional Expenses	107	96
	Office & Misc. Expenses	37	12
	Photography and Video Expenses	68	-
	Printing & Stationery	474	323
	Salary Expenses	599	172
	Telephone Exp	2	0
	Bank Charges	1	0
	Advertisement Expenses	69	60
	Electricity Expenses	26	13
	Office Repair & Maintenance Expenses	73	527
	Rent Expenses	213	122
	Interest Expenses	2	-
	Staff Welfare expenses	14	-
	Travelling Expenses	49	23
	<b>Total</b>	<b>1,831</b>	<b>1,447</b>

**15 Related Party Disclosure :**

As per Accounting Standard 18, the disclosure with the related parties are given below -

**List of Related Parties**

Sr No	Related Parties	Relationship	Nature of Transaction	Amount
1	Mr. YUNUSBHAI AHMEDBHAI PATEL	Director	Unsecured Loan	1,50,000

16 All the figures in the financial statements have been rounded off to the nearest thousands rupees.

17 Contingent Liability Rs Nil (P. Y. 2018-19 - Rs Nil)

18 Director Salary Rs NIL/-

19 Imported Raw Materials, Spare Parts and Components purchased during the year Rs. Nil (P. Y. Rs Nil)

20 Expenditure in Foreign currency is Nil (P. Y Rs Nil)

21 Figures of the previous year have been reclassified, regrouped, aggregated and segregated, wherever necessary, to confirm to the current year figures.

22 The Company has not received any information from its suppliers regarding their registration under the 'Micro, Small and Medium Enterprises Development Act, 2006. Hence, interest if, any payable as required under Act has not been provided and the information required to be given in accordance with Section 22 of the said Act, is not ascertainable and hence, not disclosed.



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# WORLD BHARUCHI VAHORA FEDERATION

(A company licensed under Section 8 of the Companies Act, 2013)

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

- 23 Balance of Trade Receivables Trade Payables Loans & Advances Deposits Unsecured Loans subject to balance confirmation & resultant reconciliation if any. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation/adjustments.



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# WORLD BHARUCHI VAHORA FEDERATION

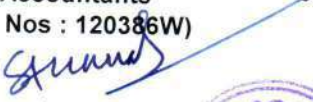
(A company licensed under Section 8 of the Companies Act, 2013)

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

- 24 As informed to us The Company does not have any benami property, and no proceeding has been initiated against the Company for holding any benami property.
- 25 The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
- 26 The Company have not declared willful defaulter by any banks or any other financial institution at any time during the financial year.
- 27 In the opinion of the Board, the current assets, loans & advances have a value realisation, in the ordinary course of business at least equal to the amount at which they are stated. The provision for depreciation and all known liabilities is adequate and not in excess of the amount reasonably stated.

As per our Report of Even Date

For, DKN & Associates  
Chartered Accountants  
(Firm Reg Nos : 120386W)

  
Dhiraj Agrawal  
Partner  
Mem. No. 107286  
UDIN : 22107286ASFITQ1431  
Date: 05.09.2022  
Place: Bharuch



For and on behalf of the Board

  
Yunusbhai A. Patel  
Director  
DIN : 08587288

  
Nashir A. Patel  
Director  
DIN : 08587287

# WORLD BHARUCHI VAHORA FEDERATION

(A company licensed under Section 8 of the Companies Act, 2013)

## NOTE - 9 : SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2022

Description	As at		Gross Block		Depreciation		Net Block	
	01-04-2021	31-03-2022	Addition	Sale / Transfer	For the Year	Sale / Transfer	As at 31-03-2022	As at 31-03-2021
1. CCTV Camera	67	67	-	-	20	-	36	50
2. External HDD	6	6	-	-	1	-	2	5
3. Mobile Phone - MI Note	12	12	-	-	2	-	5	9
4. Furniture & Fixture	771	1,083	312	-	219	-	327	663
5. Air Conditioner	109	109	-	-	37	-	63	82
6. Electrical Fittings	76	102	26	-	27	-	45	59
7. Invetor	32	32	-	-	11	-	18	24
8. Refregator	22	30	9	-	8	-	13	16
9. TV	13	13	-	-	5	-	8	10
10. Water Cooler	23	23	-	-	9	-	12	19
11. Computer	130	301	170	-	99	-	143	86
12. Printer	15	30	15	-	10	-	15	10
13. Medical Instruement for C	-	268	268	-	4	-	4	-
<b>Total</b>	<b>1,275</b>	<b>2,075</b>	<b>800</b>	<b>-</b>	<b>449</b>	<b>-</b>	<b>691</b>	<b>1,384</b>
								<b>1,033</b>



*Ahly maha*