



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF WORLD BHARUCHI VAHORA FEDERATION

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **WORLD BHARUCHI VAHORA FEDERATION** ("the Company"), which comprise the Balance Sheet as at 31st March 2023, and the Statement of Profit and Loss for the year then ended on that, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and **Excess of Expenditure over Income**, for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our



other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial statement.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information other than the Standalone Financial Statements and Auditor's report thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the



financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform



audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate Internal Financial Controls System in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i)



planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - a) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, a statement on the matters specified in paragraphs 3 and 4 of the Order, are not applicable.
 - b) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - c) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- d) The Balance Sheet, the Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.
- e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- iii) There has not been any occasion in case of the company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sum does not arise.

(1) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(2) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(3) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations



under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

iv) As stated in the standalone financial statements

(1) The Company has not proposed any dividend during the previous year.

(2) The Board of Directors of the Company has not proposed any dividend for the year

Place : BHARUCH
Date : 24-05-2023



For D K N & ASSOCIATES
Chartered Accountants
FRN - 120386W

CA. DHIRAJ AGRAWAL
Partner
M.NO. - 107286

UDIN : 23107286BGUPCT6473

WORLD BHARUCHI VAHORA FEDERATION

(A company licensed under Section 8 of the Companies Act, 2013)

BALANCE SHEET AS AT MARCH 31, 2023

	Notes	31-Mar-23	31-Mar-22
EQUITY & LIABILITIES			
1. Shareholder's Funds :			
(A) Share Capital	3	-	-
(B) Reserves and Surplus	4	2,203	3,928
Sub Total - Shareholder's Funds		2,203	3,928
2. Current Liabilities			
(A) Short Term Borrowings	5	150	150
(B) Trade Payables	6	820	1,244
(C) Other Current Liabilities	7	18	-
(D) Short term Provisions	8	80	130
Sub Total - Current Liabilities		1,069	1,524
TOTAL EQUITY & LIABILITIES		3,272	5,452

ASSETS

Non-Current assets:

- (A) Plant, Property and Equipments:
(i) Tangible assets

9	1,235	1,384
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Current Assets:

- (A) Inventories
(B) Trade Receivables
(C) Cash and Cash Equivalents
(E) Short Term Loans and Advances
Sub Total - Current Assets

10	-	-
11	1,779	3,137
12	257	931
	3,272	5,452

TOTAL ASSETS		3,272	5,452
Summary of Significant Accounting Policies	2	0.00	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For, DKN & Associates
Chartered Accountants
(Firm Reg Nos : 120386W)

Dhiraj Agrawal

Partner

Mem. No. 107286

UDIN : 23107286BGUPCT6473

Date: 24-May-2023

Place: Bharuch



For and on behalf of the Board

Yunusbhai A. Patel

Director

DIN : 08587288

Nashir A. Patel

Director

DIN : 08587287

Nashir A. Patel

WORLD BHARUCHI VAHORA FEDERATION

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STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31/03/2023

	Notes	(Amount in 000)	
		For the period ended	
		31-Mar-23	31-Mar-22
Continuing Operations			
INCOME :			
1. Donations Received		16,597	14,088
2. Other income		288	238
Total Revenue (I)		16,885	14,326
EXPENSES :			
Utilisation on Programmes and Activities	13	13,384	9,415
Depreciation and amortization expense	9	621	449
Other Expenses	v	4,606	1,831
Total expenses (II)		18,610	11,695
Excess of Income over Expenditure during the year		1,725	2,632
Tax Expenses			
(A) Current Tax		-	-
(B) Short/(Excess) Provision of Income Tax of Earlier Years Less: MAT Credit Entitlement		-	-
Net Tax Expense		-	-
(C) Deferred Tax		-	-
Total Tax Expenses		-	-
Excess of Income over Expenditure after tax		1,725	2,632

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For, DKN & Associates
Chartered Accountants
(Firm Reg Nos : 120386W)

Dhiraj Agrawal
Partner
Mem. No. 107286
UDIN : 23107286BGUPCT6473
Date: 24-05-2023
Place: Bharuch



For and on behalf of the Board

Yunusphai A. Patel
Director
DIN : 08587288

Nashir A. Patel
Director
DIN : 08587287

Nashir A. Patel

WORLD BHARUCHI VAHORA FEDERATION

(A company licensed under Section 8 of the Companies Act, 2013)

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

1 CORPORATE INFORMATION

WORLD BHARUCHI VAHORA FEDERATION was incorporated on 15/10/2019 under section 8 of The Companies Act, 2013 and commenced its activities on the same date. The company is endeavoured to promote the well being in all walks of life and at all times in accordance with and under the guidance of Islamic principles and aspiring to be a community "enjoining what is right, for bidding what is wrong, and believing in the almighty

License under section 8 (1) of the Companies Act, 2013: 116486

2 SIGNIFICANT ACCOUNTING POLICIES

A BASIS OF PREPARATION

The financial statements have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) and on the accounting principle of a going concern. The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis except specify otherwise and under the historical cost convention.

B REVENUE RECOGNITION :

Revenue from Donations received are recognized upon receipt at actual basis.

Expenses and Revenue, not specifically referred to otherwise, considered payable and receivables respectively are accounted for on accrual basis.

C USE OF ESTIMATES :

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of financial statements and reported income and expenses during the reporting period. The management believes that the estimates used in preparation of financial statements are prudent and reasonable.

D PLANT, PROPERTY AND EQUIPMENTS :

Fixed assets are stated at written down value. Cost includes taxes, duties, freight and incidental expenses relating to acquisitions and bringing them to their intended use.

In respect of additions to/deletions from the Fixed Assets, on pro-rata basis with reference to the month of addition/deletion of the Assets.

E DEPRECIATION AND AMORTISATION:

Depreciation on Fixed assets is provided on the basis of number of days asset is used with reference to the useful life of assets in compliance with Schedule II of The Companies Act, 2013 on WDV rate.

F INCOME TAX :

Provision for taxation has not done. Since company is section 8 companies and having registration under section 12AA of the Income-tax Act, 1961.

G IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

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WORLD BHARUCHI VAHORA FEDERATION

(A company licensed under Section 8 of the Companies Act, 2013)

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

H PROVISIONS

A Provision is recognised when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimates required to settle the obligation at the reporting date.

I CONTINGENT LIABILITIES

A contingent liabilities is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The company does not recognises a contingent liability but discloses its existence in the financial statements.

J BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

K CASH AND CASH EQUIVALENTS

Cash and Cash Equivalents comprise cash on hand, Balance with Banks and Fixed Deposits with banks.

L SEGMENT REPORTING

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Company. Further, " Company has no reportable segment in the current year, hence no separate disclosure has been made in the financial statements.

M GOVERNMENT GRANTS

Government Grant is recognized when there is reasonable assurance that the conditions attached to them will be complied with. Government Grant received against the cost of fixed asset is credited to the gross value of the respective fixed asset in arriving at its book value. The grant is thus recognized in the profit and loss statement over the useful life of the respective depreciable fixed asset by way of a reduced depreciation charge.

N EVENTS OCCURRING AFTER THE DATE OF BALANCE SHEET DATE

Material adjusting events (that provides evidence of condition that existed at the balance sheet date) occurring after the balance sheet date are recognized in the financial statements. Non adjusting events (that are indicative of conditions that arose subsequent to the balance sheet date) occurring after the balance sheet date that represents material change and commitment affecting the financial position are disclosed in the reports of the Board of Directors.

3 RELATED PARTY DISCLOSURES

Related party disclosures as required by Accounting Standard (AS)-18 'Related Party Disclosures', notified by Companies (Accounting Standards) Rules, 2006 (as amended) are given blow :

I Enterprises over which key management personnel & their relatives have significant influence: (EUC)

K P SILK FAB PRIVATE LIMITED
KP HUMAN DEVELOPMENT FOUNDATION
K.P. ENERGY LIMITED
KPI GREEN ENERGY LIMITED
K P BUILDCON PRIVATE LIMITED
VG DTL TRANSMISSION PROJECTS PRIVATE LIMITED
KPIG ENERGIA PRIVATE LIMITED
SUN DROPS ENERGIA PRIVATE LIMITED
KPARK SUNBEAT PRIVATE LIMITED
KPIG RENEWABLES PRIVATE LIMITED
KPEV CHARGING PRIVATE LIMITED

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WORLD BHARUCHI VAHORA FEDERATION

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SIGNIFICANT ACCOUNTING POLICIES & NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

BHARUCHI VAHORA PATEL SURAT FEDERATION
SOLWAVES ENERGIA PRIVATE LIMITED
KPZON ENERGIA PRIVATE LIMITED
KPSUN KRAG PRIVATE LIMITED
KP ENERGY OMS LIMITED
KPF GREEN HYDROGEN AND AMMONIA TECHNOLOGY PRIVATE LIMITED
M81 TECHNOLOGIES PRIVATE LIMITED
FAAIZ MONEY CHANGER PRIVATE LIMITED
RENEWABLE MINDS LLP
NDW HOLDINGS PRIVATE LIMITED
NDW BAY REALTY PRIVATE LIMITED
MAXIMA HEALTH SERVICES PRIVATE LIMITED
MAXIMA HEALTH SOLUTIONS PRIVATE LIMITED
UNIROCK ENCLAVERS PRIVATE LIMITED
TYCOON RESIDENCY PRIVATE LIMITED
MAGNUM HOME MAKERS PRIVATE LIMITED
GREEN FIELD CATTLE AND DAIRY PRIVATE LIMITED
CASTLE REALTORS PRIVATE LIMITED
SPACE-AGE HOTELS PRIVATE LIMITED
AVIATION HOTELS PRIVATE LIMITED
SPACE AGE DEVELOPERS PRIVATE LIMITED
FINE TOUCH CONSTRUCTION PRIVATE LIMITED
ARTISTIC CONSTRUCTION PVT LTD
HARD ROCK CONSTRUCTION COMPANY PVT LTD
NDW BUILDERS AND DEVELOPERS LLP
NDW INFRA PROJECTS LLP
NDW REAL ESTATE VENTURES LLP
ALBEL TRADE SOLUTION PRIVATE LIMITED
ALBEL REALTY PRIVATE LIMITED
ZYGOTE AGRITECH PRIVATE LIMITED
ORBIT TAXI TECH LLP

II KEY MANAGEMENT PERSONNEL AND THEIR RELATIVES

FARUKBHAI GULAMBHAI PATEL (Director)
NISARAHMED IBRAHIM PATEL (Director)
AYOOB VALI AHMED (Director)
ADAMBHAI MOHAMADBHAI PATEL (Director)
SAJID IBRAHIM ALI (Director)
USMANGANI MOHMED PATEL (Director)
NASHIR ABDULBHAI PATEL (Director)
YUNUSBHAI AHMEDBHAI PATEL (Director)
IQBAL IBRAHIM PADRAWALA (Director)
IQBAL AHMED DHORIWALA (Director)
INAYAT ISMAIL PATEL (Director)
DILAVAR VALLI (Director)
HAROON RASHID YAKUB PATEL (Director)



WORLD BHARUCHI VAHORA FEDERATION

(A company licensed under Section 8 of the Companies Act, 2013)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

3	Shareholders Fund/ Share capital:	31-Mar-23	31-Mar-22
	<p>The company is registered under erstwhile Section 8 of the Companies Act, 2013 as company limited by guarantee and without any share capital. Shareholder's fund represents balance of reserves and surplus.</p> <p>The liability of members is limited by Memorandum and Articles of Association.</p> <p>Member's rights and responsibility are governed by provisions of Memorandum and Articles of Association.</p>		
4	RESERVES AND SURPLUS :	31-Mar-23	31-Mar-22
	Surplus/(Deficit) in the statement of Income and Expenditure	-	-
	Balance as per the last Financial Statements	3,928	1,296
	Excess of Income over Expenditure/ (Expenditure over income)	1,725	2,632
	Net surplus in the statement of Income and Expenditure	2,203	3,927.81
5	SHORT TERM BORROWINGS :	31-Mar-23	31-Mar-22
	<u>Secured:</u>		
	<u>From Banks:</u>		
	Rupee Cash Credit	-	-
	In Cash Credit Account	-	-
	<u>Unsecured Loans:</u>		
	<u>Loans and Advances</u>		
	Yunusbhai Ahmedbhai Patel - Director	150	150
	Total	150	150
6	TRADE PAYABLES:	31-Mar-23	31-Mar-22
	Creditors for Expense:	320	887
	Aadarsh Online Education	-	198
	Aakash Gases Pvt Ltd	-	9
	Angel Services	7	12
	Greentech Computers	11	11
	HAPC Consulting Pvt Ltd	27	-
	Rehamt Traders	275	275
	Taiba Graphics	-	54
	DKN & Associates	-	4
	DGVCL	-	5
	Sona Colddrinks	-	17
	Ilyash Patel	-	22
	Gulam Mohmand	-	5
	Anmol Mandap Service	-	79
	Creditor For Salary	-	183
	EQUINET	-	13

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WORLD BHARUCHI VAHORA FEDERATION

(A company licensed under Section 8 of the Companies Act, 2013)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

Re-imbursement of expenses	500	358
Hanifbhai Patel - Petty Cash	417	274
Farhanaben - Petty Cash	0	-
Idreeshbhai Patel - Sharnarvalal - Pettycash	11	11
Nasir Patel	72	72
Usman Patel	-	1
Total	820	1,244

7	OTHER CURENT LIABILITIES	31-Mar-23	31-Mar-22
	TDS Payable	-	-
	Unclear Cheque	18	-
	Total	18	-

8	SHORT TERM PROVISIONS	31-Mar-23	31-Mar-22
	Accounting Fees Payable	30	30
	Audit Fees Payable	36	36
	Electricity Exp Payable	-	-
	Legal Fees Payable	-	40
	Provision for Rent	-	-
	TDS Payable	14	22
	Staff Welfare Expenses Payable	-	2
	Total	80	130

10	TRADE RECEIVABLES	31-Mar-23	31-Mar-22
	<i>Unsecured, considered good</i>		
A	Outstanding for a period exceeding six months from the date they are due for payment	-	-
B	Other receivables	-	-
	Total	-	-

11	CASH AND CASH EQUIVALENTS	31-Mar-23	31-Mar-22
	Cash on Hand (As certified by the Director)	89	32
	Balance with :		
	- AXIS Bank Ltd - General Account	29	1,669
	- AXIS Bank Ltd - Education Account	742	2,416
	- AXIS Bank Ltd - Uncleared Chque	-	995
	- Bank of Baroda - 306 Mamta Rehab	908	15
	- Bank of Baroda - 332	11	-
	Short Term Fixed Deposit	-	-
	Total	1,779	3,137

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WORLD BHARUCHI VAHORA FEDERATION

(A company licensed under Section 8 of the Companies Act, 2013)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

12	SHORT TERM LOANS AND ADVANCES	31-Mar-23	31-Mar-22
	(Unsecured and Considered good)		
	Advance to Associate Concern		
	CS Ankit Shah	4	4
	Kuntech Online	30	30
	Aadarsh Online Education	3	-
	Anmol Mandap Service	1	-
	Patel Mohammed Azharuddin	2	-
	Sajid Ibrahim	2	-
	Gujarat Today	1	1
	HAPC Consulting Pvt Ltd	-	3
	Kothiwala Mandap	1	1
	Motion Mantra	5	5
	Vasila Farashkhana	0	0
	Usman Patel-Petty Cash	6	-
	Rafiq Sir	9	19
	WBVF Co Op Bank	8	8
	Taiba Graphics	5	-
	Deposit		
	Aakash Gas Deposit	-	300
	Shreeji Gas Deposit	20	400
	Shreeji Trading Deposit	160	160
	Total	257	931

13	UTILISATION ON PROGRAMMES AND ACTIVITIES	31-Mar-23	31-Mar-22
	Charity Expenses	96	3,055
	Program Expenses	40	421
	Education Support / Scholarship	13,248	5,938
	Total	13,384	9,415

v	OTHER EXPENSES	31-Mar-23	31-Mar-22
	Accounting Fees	30	30
	Audit Fee	35	35
	Courier	32	24
	Domain Expenses	11	-
	Food Expenses	16	8
	Internet Expenses	16	-
	Legal & Professional Expenses	242	107
	Office & Misc. Expenses	113	37
	Photography and Video Expenses	149	68
	Printing & Stationery	151	474
	Bonus	1	-
	Salary Expenses	2,846	599
	Telephone Exp	5	2
	Bank Charges	2	1
	Advertisement Expenses	-	69
	Electricity Expenses	97	26
	Office Repair & Maintanace Expenses	125	73
	Rent Expenses	612	213
	Interest Expenses	12	2
	Staff Welfare expenses	7	14
	Travelling Expenses	33	49
	Late Fees	14	-
	Municipal Tax	6	-
	Medical Expenses	3	-
	Program Expense	33	-
	Water Expense	4	-
	Employee Relationship Expense	11	-
	Total	4,606	1,831

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WORLD BHARUCHI VAHORA FEDERATION

(A company licensed under Section 8 of the Companies Act, 2013)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

15 Related Party Disclosure :

As per Accounting Statndard 18, the disclosure with the related parties are given below -

List of Related Parties

Sr No	Related Parties	Relationship	Nature of Transaction	Amount
1	Mr. YUNUSBHAI AHMEDBHAI PATEL	Director	Unsecured Loan	1,50,000

- 16 All the figures in the financial statements have been rounded off to the nearest thousands rupees.
- 17 Contingent Liability Rs Nil (P. Y. 2021-22 - Rs Nil)
- 18 Director Salary Rs NIL/-
- 19 Imported Raw Materials, Spare Parts and Components purchased during the year Rs. Nil (P. Y. Rs Nil)
- 20 Expenditure in Foreign currency is Nil (P. Y Rs Nil)
- 21 Figures of the previous year have been reclassified, regrouped, aggregated and segregated, wherever necessary, to confirm to the current year figures.
- 22 The Company has not received any information from its suppliers regarding their registration under the 'Micro, Small and Medium Enterprises Development Act, 2006. Hence, interest if, any payable as required under Act has not been provided and the information required to be given in accordance with Section 22 of the said Act, is not ascertainable and hence, not disclosed.
- 23 Balance of Trade Receivables Trade Payables Loans & Advances Deposits Unsecured Loans subject to balance confirmation & resultant reconciliation if any. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation/adjustments.
- 24 As informed to us The Company does not have any benami property, and no proceeding has been initiated against the Company for holding any benami property.
- 25 The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
- 26 The Company have not declared willful defaulter by any banks or any other financial institution at any time during the financial year.
- 27 In the opinion of the Board, the current assets, loans & advances have a value realisation, in the ordinary course of business at least equal to the amount at which they are stated. The provision for depreciation and all known liabilities is adequate and not in excess of the amount reasonably stated.

As per our Report of Even Date

For, DKN & Associates
Chartered Accountants
(Firm Reg Nos : 120386W)


Dhiraj Agrawal
Partner
Mem. No. 107286
UDIN : 23107286BGUPCT6473
Date: 24-05-2023
Place: Bharuch



For and on behalf of the Board


Yunusbhai A. Patel
Director
DIN : 08587288


Nashir A. Patel
Director
DIN : 08587287

WORLD BHARUCHI VAHORA FEDERATION

(A company licensed under Section 8 of the Companies Act, 2013)

NOTE - 9 : SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2023

Description	Gross Block		Depreciation		Net Block				
	As at 01-04-2022	Addition	Sale / Transfer	As at 31-03-2023	For the Year	Sale / Transfer	Up to 31-03-2023	As at 31-03-2023	As at 31-03-2022
1. Electrical Installation & Fittings	26	12	-	38	1	9	10	29	25
2. Furniture and Fittings	1,083	7	-	1,090	327	197	524	566	756
3. Office Equipments	349	230	-	578	194	163	357	221	154
4. Plant and machinery	286	33	-	319	11	52	63	256	275
5. Computer and Data Processing Unit	330	191	-	521	158	200	358	163	172
Total	2,075	473	-	2,547	691	621	1,312	1,235	1,384




