



World Bharuchi Vahora Federation

Audit Report and Financial Statements

for

F.Y 2024-2025

Auditors

D K N & Associates

Chartered Accountants

Bharuch

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF WORLD BHARUCHI VAHORA FEDERATION

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **WORLD BHARUCHI VAHORA FEDERATION** ("the Company"), (CIN : U85300GJ2019NPL110312) which comprise the Balance Sheet as at 31st March 2025, the Statement of Income and Expenditure Account for the year then ended on that, Cash Flow Statement and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and **Excess of Income over Expenditure**, for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial statement.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole and in forming our opinion thereon, and we do not



provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information other than the Standalone Financial Statements and Auditor's report thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the management and those charged with governance for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate Internal Financial Controls System in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it



probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, a statement on the matters specified in paragraphs 3 and 4 of the Order, are not applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Income and Expenditure, and cash flow statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- iii) There has not been any occasion in case of the company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sum does not arise.
- (1) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (2) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- (3) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- iv) As stated in the standalone financial statements
- (1) The Company has not proposed any dividend during the previous year.
- (2) The Board of Directors of the Company has not proposed any dividend for the year.
- v) Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

Additionally, the audit trail has been preserved by the company as per statutory requirements for record retention.

The provisions of Section 197 read with Schedule V to the Act are applicable only to public companies. Accordingly, reporting under Section 197(16) of the Act is not applicable to the Company.

Place: BHARUCH

Date: 05/09/2025



For D K N & ASSOCIATES
Chartered Accountants

FRN - 120386W

CA. DHIRAJ AGRAWAL

Partner

M.NO. - 107286

UDIN: 25107286BMLIAI9243

WORLD BHARUCHI VOHARA FEDRATION
CIN: U85300GJ2019NPL110312
Balance Sheet as at March 31, 2025

(₹ In Lakhs)

	Notes	As at March 31, 2025	As at March 31, 2024
I. EQUITY AND LIABILITIES			
Shareholders' Funds		167.68	25.26
Reserves and Surplus	2	<u>167.68</u>	<u>25.26</u>
Non-Current Liabilities		1.50	1.50
Long Term Borrowings	3	<u>1.50</u>	<u>1.50</u>
Current Liabilities			
Trade Payables	4	-	-
- Dues to Micro Enterprise & Small Enterprises		2.75	2.90
- Dues to Creditors other than Micro Enterprise & Small Enterprises		6.20	5.34
Other Current Liabilities	5	0.96	0.96
Short Term Provisions	6	<u>9.91</u>	<u>9.20</u>
		<u>179.09</u>	<u>35.95</u>
TOTAL - EQUITY AND LIABILITIES			
II. ASSETS			
Non Current Assets			
Property, Plant & Equipment & Intangible Assets	7	59.99	15.19
(i) Property, Plant & Equipment	7	4.61	-
(ii) Capital Work-in-Progress		<u>64.60</u>	<u>15.19</u>
Current Assets			
Cash and Bank Balances	8	112.23	18.50
Short Term Loans and Advances	9	2.26	2.26
		<u>114.49</u>	<u>20.76</u>
		<u>179.09</u>	<u>35.95</u>
TOTAL - ASSETS			
Significant accounting Policies	1		
See accompanying Notes to the Financial Statements	2 to 18		

As per our Report of even date

For DKN & ASSOCIATES
Chartered Accountants
Firm Regn. No.:- 120386W

CA Dhiraj Agrawal
Partner
Membership No. 107286
UDIN :25107286BMLIAI9243
Place:- Bharuch
Date:- 05/09/2025



For and on behalf of the Board of Directors of
WORLD BHARUCHI VOHARA FEDRATION

Ayooob Ahmed Vali
Director
(Din:- 05331557)

Place:- Bharuch
Date:- 05/09/2025

Nashir Abdulbhai Patel
Director
(Din:- 08587287)

Place:- Bharuch
Date:- 05/09/2025

WORLD BHARUCHI VOHARA FEDRATION
CIN: U65990MH1994PTC077491
Statement of Profit & Loss for the year ended March 31, 2025

(₹ In Lakhs)

	Notes	For the year ended March 31, 2025	For the year ended March 31, 2024
Income			
Donations Received	10	367.32	203.89
Other Income	11	3.40	2.14
		370.72	206.04
Total Income (I)			
Expenses			
Programme expenses	12	181.90	148.65
Employee benefits expenses	13	21.46	32.09
Finance costs	14	0.09	0.03
Depreciation & Amortization expenses	15	5.91	6.19
Other expenses	16	18.93	15.86
		228.29	202.81
Total Expenses (II)			
Excess of income over expenditure / (expenditure over Income)		142.43	3.23
		142.43	3.23
Amount Transferred to general fund			
Earnings per Share			
Basic			
Significant accounting policies	1		
See accompanying Notes to the Financial Statements	2 to 18		

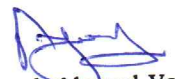
As per our Report of even date

For DKN & ASSOCIATES
Chartered Accountants
Firm Regn. No.:- 120386W




CA Dhiraj Agrawal
Partner
Membership No. 107286
UDIN :25107286BMLIAI9243
Place:- Bharuch
Date:- 05/09/2025

For and on behalf of the Board of Directors
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(Din:- 08587287)

Place:- Bharuch
Date:- 05/09/2025

WORLD BHARUCHI VOHARA FEDRATION
CIN: U65990MH1994PTC077491
Cash Flow Statement for the year ended 31st March, 2025

(₹ In Lakhs)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
(A) CASH FLOW FROM OPERATING ACTIVITIES	142.43	3.23
(i) Profit before tax		
Add: Adjustments for:	(3.39)	(2.14)
- Interest Income on Fixed Deposits	0.09	0.03
- Interest and Financial Charges	5.91	6.19
- Depreciation & Amortisation	<u>2.60</u>	<u>4.07</u>
	145.03	7.29
(ii) Operating Profit before working capital changes		
Change in Working Capital		0.31
- Trade Receivable and Other assets	0.71	0.01
- Trade Payable and Other Liability	<u>0.71</u>	<u>0.32</u>
	145.74	7.62
(iii) Cash generation from Operations		
Less: Income Tax (Paid) / Refunds	<u>145.74</u>	<u>7.62</u>
Net Cash flow from / (Used in) Operating Activities (A)		
(B) CASH FLOW FROM INVESTING ACTIVITIES	(55.32)	(9.02)
- Purchase of fixed assets	3.39	2.14
- Interest received on fixed deposits	<u>(51.93)</u>	<u>(6.88)</u>
Net cash flow from / (Used in) Investing Activities (B)	(51.93)	(6.88)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
- Interest and Finance charges Paid	(0.09)	(0.03)
- Dividend paid on Equity Share Capital during the year	<u>(0.09)</u>	<u>(0.03)</u>
Net Cash flow from / (Used in) Financing Activities (C)	(0.09)	(0.03)
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	93.72	0.71
Cash & Cash Equivalents at the Beginning of the Year	<u>18.50</u>	<u>17.79</u>
Cash & Cash Equivalents at the End of the Year	112.23	18.50

Components of Cash & Cash Equivalents:

1 Cash & Cash Equivalents include the following:

	As at 31/3/2025	As at 31/3/2024
Cash in hand	1.41	1.19
Balances with Schedule Banks	67.55	17.31
In Current Accounts	43.27	
In FCRA Account and Utilisation Account	<u>112.23</u>	<u>18.50</u>
Total Cash and Bank Equivalents (As per Note 17)		

Significant accounting policies
See accompanying Notes to the Financial Statements

1
2 to 18

As per our Report of even date

For DKN & ASSOCIATES
Chartered Accountants
Firm Regn. No.: 120386W



CA Dhiraj Agrawal
Partner
Membership No. 107286
UDIN :25107286BMLIA19243
Place:- Bharuch
Date:- 05/09/2025

For and on behalf of the Board of Directors
WORLD BHARUCHI VOHARA FEDRATION

Ayoob Ahmed Vali
Director
(Din:- 05331557)

Place:- Bharuch
Date:- 05/09/2025

Nashir Abdulbhai Pate
Director
(Din:- 08587287)

Place:- Bharuch
Date:- 05/09/2025

Company Overview

BACKGROUND AND OPERATIONS

WORLD BHARUCHI VAHORA FEDERATION was incorporated on 15/10/2019 under section 8 of The Companies Act, 2013 and commenced its activities on the same date. The company is endeavored to promote the well being in all walks of life and at all times in accordance with and under the guidance of Islamic principles and aspiring to be a community "enjoining what is right, for bidding what is wrong, and believing in the almighty.

License under section 8 (1) of the Companies Act, 2013: 116486

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 211(3C) of the Companies Act, 1956 ("the 1956 Act") (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 ("the 2013 Act") in terms of General Circular 15/ 2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and the relevant provisions of the 1956 Act / 2013 Act, as applicable. All assets & liabilities have been classified as current or non-current as per the company's operating cycle and other criteria set out in the Schedule III to the 2013 Act (Earlier Revised Schedule IV to the 1956 Act). Based on the nature of business activity and the time between the acquisition of assets for processing and their realization in cash & cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of Assets & liabilities.

The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

1.2 Use of estimates

The preparation of financial statements in conformity with general accepted accounting principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements.

The management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates and the difference between the actual result and the estimates are recognized in the period in which the results are known / materialize.

1.3 Property Plant and Equipments & Capital Work in Progress

Property Plant and Equipment :

Tangible assets are stated at their original cost of acquisition or construction, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Subsequent expenditure related to an item of fixed assets is added to book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day to day repair and maintenance and cost of replacing, are charged to Statement of Profit and Loss for the period during which the expenses are incurred.

In accordance with Accounting Standard - 16 "Borrowing Cost" issued by The Institute of Chartered Accountants of India, borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

Intangible Assets :

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

Capital Work in Progress :

Capital Work-in-progress comprise the cost of fixed assets that are not yet ready for their intended use at the reporting date.

1.4 Depreciation /Amortization

Depreciation on tangible assets is provided on the Written Down Value method over their estimated useful lives, as prescribed under Schedule II of the Companies Act, 2013.

Depreciation is charged on a pro-rata basis with reference to the month of addition / deletion of the assets purchased / sold during the year.



1.11 Impairment of assets

An asset is considered to be impaired in accordance with Accounting Standard 28 -Impairment of Assets, when at Balance Sheet date there are indications of impairment and the carrying amount of the asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. The carrying amount is reduced to the recoverable amount and the reduction is recognized as an impairment loss in the Statement of Profit and Loss. The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to maximum of depreciable historical cost.

1.12 Provisions and Contingent liabilities

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are not recognized but are disclosed in the Notes. Provision in respect of loss contingencies relating to claims, litigation, assessment, fines, penalties, etc. are recognized when it is probable that a liability has been incurred and the amount can be estimated reliably. Contingent Assets are neither recognized nor disclosed in the financials statements.

1.13 Current and Non Current bifurcation

All the Loans & Advances that are receivable / repayable within the company's normal operating cycle of 12 months have been considered as Current.

Similarly, certain Loans & Advances which are not repayable within the operating cycle of 12 months have been considered to be Non-Current.

1.14 Other accounting policies

These have been consistently followed as per normal accounting practices.

1.15 Cash and Cash equivalents

Cash & Cash Equivalents stated in the Balance Sheet normally comprises of Cash in Hand, Bank Balance, Fixed Deposits and Margin held with the Depository Participant.

1.16 Government Grants and Subsidies

Grants and subsidies from the government are recognized when there is reasonable assurance that the grant/subsidy will be received and all attaching conditions will be complied with.

When the grant or subsidy relates to revenue, it is recognized as income on a systematic basis in the statement of profit and loss over the periods necessary to match them to the costs, which it is intended to compensate.

Where the grant or subsidy relates to an asset, its value is deducted from the gross value of the asset concerned in arriving at the carrying amount of the related asset.

Government grants of the nature of promoters' contribution are credited to capital reserve and treated as a part of shareholders' funds.



1.5 Investment

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the long term investments.

Profit or Loss on sale of investments is recorded at the time of transfer of title from the company and is determined as the amount of difference between the sale proceeds and the carrying value of investment as on that date.

1.6 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Grant and Donation

Grants and donations for specific projects are recognized as income to the extent utilized during the year as per the terms of agreement/sanction and unutilized amounts are carried forward and disclosed under 'un-utilised restricted fund balance' until the actual expenditure is incurred. Grant and donations for general purpose are recognized based on actual receipts.

Interest Income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest income is included under the head "other income" in the statement of profit and loss.

Dividends

Dividend is recognized when right to receive dividend is established.

1.7 Foreign Currency Transactions

Initial Recognition

Foreign currency transactions are recorded in reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of transaction.

Measurement of foreign currency monetary items at the Balance Sheet date

Foreign Currency monetary items are restated using the exchange rate prevailing at the reporting date. Non-monetary items which are measured in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of transaction. Non-monetary items which are measured at fair value or other similar valuation denominated in foreign currency are translated using the exchange rate at the date when such value was determined.

Treatment of Exchange Differences

The Company accounts for exchange differences arising on translation / settlement of foreign currency monetary items are recognised as income or expense in the period in which they arise. The Foreign Exchange difference in closing balance of ledgers between the foreign currency and the domestic currency is charged to revenue A/c.

1.8 Accounting for Taxes

Provision for taxation has not done, Since company is section 8 companies and having registration under section 12AA of the Income-tax Act, 1961.

1.9 Retirement benefits

Short Term Retirement benefit in the form of Provident Fund etc. is a defined contribution scheme and the contributions to the scheme are charged to the Profit and Loss Account of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective trusts.

Long Term Retirement benefits i.e. Gratuity etc are provided as and when actual payment are due.

1.10 Segment Reporting

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Company. Further, ". Company has no reportable segment in the current year, hence no separate disclosure has been made in the financial statements.



WORLD BHARUCHI VOHARA FEDRATION
Notes forming part of financial statements for the year ended on March 31, 2025

(₹ In Lakhs)

2) RESERVE AND SURPLUS	As at March 31, 2025	As at March 31, 2024
D) Surplus in statement of Profit & Loss		
Balance as at the beginning of the year	25.26	22.03
Add: Profit \ (Loss) for the year	142.43	3.23
Total	167.68	25.26

3) LONG TERM BORROWINGS	As at #REF!	As at #REF!
Unsecured		
Loans and Advances From Related Parties	1.50	1.50
Secured		
Current Maturities of Long Term Borrowings	-	-
Total	1.50	1.50

4) TRADE PAYABLE	As at March 31, 2025	As at March 31, 2024
Dues to Micro & Small Enterprises	2.75	2.90
Dues to Creditors other than Micro & Small Enterprises	-	-
Total	2.75	2.90

4.1)	PARTICULARS	Unbilled Dues	Outstanding as on 31st March 2025 for following periods from the transaction date				Total
			Less Than 1 Year	1-2 Year	2-3 Years	More than 3 Years	
(a)	MSME	-	-	-	-	2.75	2.75
(b)	Others	-	-	-	-	-	-
(c)	Disputed dues - MSME	-	-	-	-	-	-
(d)	Disputed dues - Others	-	-	-	-	2.75	2.75
	Total	-	-	-	-	2.75	2.75

4.2)	PARTICULARS	Unbilled Dues	Outstanding as on 31st March 2024 for following periods from the the transaction date				Total
			Less Than 1 Year	1-2 Year	2-3 Years	More than 3 Years	
(a)	MSME	-	-	-	2.75	-	2.90
(b)	Others	-	0.15	-	-	-	-
(c)	Disputed dues - MSME	-	-	-	-	-	-
(d)	Disputed dues - Others	-	-	-	-	2.75	2.90
	Total	-	0.15	-	2.75	-	2.90

5) OTHER CURRENT LIABILITIES	As at March 31, 2025	As at March 31, 2024
Other Payables		
Statutory Remittances *	0.17	0.03
Re-imbursment of expenses	6.03	5.31
Total	6.20	5.34

*Includes GST, Professional Tax and Tax Deducted at Source, etc.

6) PROVISIONS	As at March 31, 2025	As at March 31, 2024
Short Term Provisions		
Provision for accounting fees	0.60	0.60
Provision for audit fees	0.36	0.36
Total	0.96	0.96



WORLD BHARUCHI VOHARA FEDERATION
Notes forming part of financial statements for the year ended on **March 31, 2025**

Note 8: FIXED ASSETS

(₹ In Lakhs)

The changes in the carrying value of fixed assets for the year ended March 31, 2025 are as follows:

PARTICULARS	Useful Life	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		AS ON 01.04.2024	ADDITION	SALE / ADJUSTMENT	AS ON 01.04.2024	For the Period	SALE / ADJUSTMENT	AS ON 31.3.2025	AS ON 31.03.2024	AS ON 31.03.2024
IM-TANGIBLE ASSETS										
FREE HOLD LAND	NA		47.31		47.31			6.17	47.31	1.64
COMPUTER & DATA PROCESSING	NA	6.83	0.03		6.86	5.19	0.98	9.19	6.62	6.44
FURNITURE AND FITTINGS	30 / 60	13.57	2.24		15.81	7.13	2.06	8.14	3.42	4.77
OFFICE EQUIPMENT	15	10.48	1.08		11.56	5.71	2.42	1.49	1.79	2.12
PLANT AND MACHINERY	8/10	3.22	0.06		3.28	1.10	0.39	0.23	0.16	0.21
ELECTRICAL INSTALLATION	10	0.38			0.38	0.17	0.06	5.91	25.21	15.19
Subtotal (Tangible Assets)		34.50	50.71		85.20	19.30	5.91		59.99	15.19
Capital work in Progress			4.61		4.61				4.61	
GRAND TOTAL		34.50	55.32		89.82	19.30	5.91	25.21	64.60	15.19

The changes in the carrying value of fixed assets for the year ended March 31, 2024 are as follows:

PARTICULARS	Useful Life	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		AS ON 01.04.2023	ADDITION	SALE / ADJUSTMENT	AS ON 01.04.2023	For the Period	SALE / ADJUSTMENT	AS ON 31.03.2024	AS ON 31.03.2023	AS ON 31.03.2023
IM-TANGIBLE ASSETS										
FREE HOLD LAND	NA		1.63		6.83	3.58	1.61	5.19	1.64	1.63
COMPUTER & DATA PROCESSING	NA	5.21	2.67		13.57	5.24	1.89	7.13	6.44	5.66
FURNITURE AND FITTINGS	30 / 60	10.40	4.70		10.5	1.6	2.1	5.7	4.8	7.2
OFFICE EQUIPMENT	15	3.78	0.03		3.22	0.61	0.47	1.10	2.12	2.56
PLANT AND MACHINERY	8/10	3.19			0.38	0.10	0.07	0.17	0.21	0.29
ELECTRICAL INSTALLATION	10	0.38			0.38	0.10	0.07	19.30	15.19	12.35
Subtotal (Tangible Assets)		25.47	9.02		34.50	13.12	6.19		19.30	12.35
Capital work in Progress			34.50		34.50			19.30	15.19	12.35
GRAND TOTAL		25.47	9.02		69.02	13.12	6.19	19.30	15.19	12.35



7.1 Pursuant to AS/8 'Impairment of Asset' issued by the central Government under the Companies (Accounting Standard) Rule 2006 for determining impairment in carrying amount of fixed assets, the companies has concluded that since recoverable amount of fixed asset is not less than its carrying amount, therefore, no provision for impairment is required in respect of fixed assets owned by the company.

(₹ in Lakhs)

Particulars	Amount as on 31st March 2025 in CWIP for the Period of			Total
	Less than 1 Year	1-2 Year	2-3 Year	
Project In Process				
Project Temporarily Suspended				
		4.61		4.61

Particulars	Amount as on 31st March 2024 in CWIP for the Period of			Total
	Less than 1 Year	1-2 Year	2-3 Year	
Project In Process				
Project Temporarily Suspended				

7.3 The company does not have any project under capital work in progress, whose completion is overdue w.r.t to its cost & timeline compared to its original plan.



WORLD BHARUCHI VOHARA FEDRATION
Notes forming part of financial statements for the year ended on March 31, 2025

(₹ In Lakhs)

	As at March 31, 2025	As at March 31, 2024
8) CASH AND BANK BALANCES		
Cash on hand	1.41	1.19
Balances with Banks:		
In Current Accounts	67.55	17.31
In FCRA Account and Utilisation Account	43.27	-
	<u>112.23</u>	<u>18.50</u>
Other Bank Balances		
Deposits with original maturity for more than 3 months but less than 12 months		
In Fixed Deposits	<u>112.23</u>	<u>18.50</u>
Total		
	As at March 31, 2025	As at March 31, 2024
9) LOANS AND ADVANCES		
Advance to vendors	0.26	0.26
Security Deposit	2.00	2.00
	<u>2.26</u>	<u>2.26</u>
Total		



WORLD BHARUCHI VOHARA FEDRATION
Notes forming part of financial statements for the year ended on March 31, 2025

(₹ In Lakhs)

	2024-25	2023-24
10) Donation Received		
Donation Income	322.24	203.89
Donation received - local	45.08	-
Donation received - FCRA		
Total	367.32	203.89
11) OTHER INCOME		
Bank interest	3.39	2.14
Other miscellaneous income	0.00	-
Total	3.40	2.14
12) Programme expenses		
Commerce champion programme	8.08	0.74
Mamta rehab center expenses	2.40	0.82
Education support scholarship	103.85	129.93
Salaries, bonus and other allowances	29.58	-
Electricity and water expenses	1.38	1.48
Legal, consultancy and professional fees	14.86	-
Youth and women empowerment	0.06	-
Printing and stationary	3.37	-
Programme conference and meeting expenses	10.28	3.56
Communication expenses	0.05	0.10
Travelling and conveyance	4.40	0.29
Rent	2.64	8.36
Repairs and maintenance	0.23	0.82
-Office equipment	0.73	2.54
Miscellaneous expenses		
Total	181.90	148.65
13) EMPLOYEE BENEFITS EXPENSES		
Salaries, bonus and other allowances	21.46	31.90
Staff Welfare Expenses	-	0.19
Total	21.46	32.09



WORLD BHARUCHI VOHARA FEDRATION
Notes forming part of financial statements for the year ended on March 31, 2025

(₹ In Lakhs)

	2024-25	2023-24
14) FINANCE COSTS		
Other Borrowing Cost	0.09	0.03
Bank Charges & Commission	<u>0.09</u>	<u>0.03</u>
Total		
* Less than Rs 1,000/-		
15) DEPRECIATION AND AMORTIOSATION EXPENSES		
	2024-25	2023-24
Depreciation of Assets	5.91	6.19
Total	<u>5.91</u>	<u>6.19</u>
16) OTHER EXPENSES		
	2024-25	2023-24
Miscellaneous expenses	2.79	3.49
Advertising and media	0.64	-
Legal, consultancy and professional fees	3.71	3.12
Communication expenses	0.10	0.07
Electricity and water expenses	1.11	0.19
Repair & Maintanance	0.16	-
-Office equipment	0.36	0.11
Travelling and conveyance	1.65	4.13
Printing and stationary	2.11	4.76
Conference and meeting expenses	6.30	-
Rent		
Total	<u>18.93</u>	<u>15.86</u>



WORLD BHARUCHI VOHARA FEDRATION
Notes forming part of financial statements for the year ended on March 31, 2025

17 Related Party Disclosure as per Accounting Standard 18

(a) **Related Party Relationships**
 In accordance with the requirements of Accounting Standard - 18 on Related Party Disclosures, the names of the related parties where control exists and with whom transactions have taken place during the year and description of relationships as identified and certified by the management are given below :

i) Associate Company:

ii) Individuals having significant influence over enterprise:

iii) Key Management Personnel & their relatives:

- Mr. Haroon Rashid Yakub Patel
- Mr. Sajid Ibrahim Ali
- Mr. Adambhai Mohamdbhai Patel
- Mr. Inyat Ismail Patel
- Mr. Iqbal Dhoriwala Ahmed
- Mr. Iqbal Ibrahim Padarwala
- Mr. Nasir Abdulbhai Patel
- Mr. Usmangani Mohmed Patel
- Mr. Ayooob Ahmed Vali
- Mr. Dilaver Valli
- Mr. Faruk Patel
- Mr. Nasarrahmed Ibrahim Patel

iv) Enterprises over which parties listed in (ii) to (iv) have significant influence and transactions are carried out during the year:

- Orbit Taxi Tech LLP
- Zygotec Agritech Private Limited
- Albel Trade Solution Private Limited
- Albel Realty Private Limited
- NDW Green Limited
- NDW Holdings Private Limited
- Green Field Cattle and Dairy Private Limited
- Aviation Hotels Private Limited
- Space-Age Hotel Private Limited
- Hard Rock Construction Company Private Limited
- Unirock Enclavers Private Limited
- Maxima Health Solutions Private Limited
- Maxima Health Services Private Limited
- Castle Realtors Private Limited
- Tycoon Residency Private Limited
- Magnum Home Makers Private Limited
- Space-Age Developers Private Limited
- Artistic Construction Private Limited
- Fine Touch Construction Private Limited
- Castle Hive Properties LLP
- NDW Castle Realtors LLP
- NDW Facility Management LLP
- NDW Shelter Construction LLP
- NDW Infra Projects LLP
- NDW Builders and Developers LLP
- NDW Real Estate Ventures LLP
- NDW Development Corporation LLP
- NDW Ananya Realty LLP
- NDW Ventures LLP
- Vanki Renewable Energy LLP
- Mahuya Power Infra LLP
- Manar Power Infra LLP
- Renewable Minds LLP
- Kpgenix Sunray Private Limited
- Kp Green Engineering Limited
- Faaiz Money Changer Private Limited
- Kpi Green Oms Private Limited
- Kpi Green Energy Limited
- Kp Energy Oms Limited
- Kp Human Development Foundation
- Kp Bharuchi Vahora Federation
- Kpzon Energia Private Limited
- Kpf Green Hydrogen And Ammonia Technology Private Limited
- Solwaves Energia Private Limited
- Sun Drops Energia Private Limited
- Kpsun Krag Private Limited
- Kpig Energia Private Limited
- Kpark Sunbeat Private Limited
- K.P. Energy Limited
- K P Silk Fab Private Limited
- Bharuchi Vahora Patel Surat Federation
- Kpgenix Sunray Private Limited
- Hgy Dtl Transmission Projects Private Limited
- Kpin Clean Power One LLP
- Kpin Clean Power Four LLP
- Kpin Clean Power Three LLP
- Kpin Clean Power Two LLP
- Kpin Clean Power Five LLP
- Skillinar Venture Consultancy LLP
- Azran Venture Consultancy LLP
- Chooseme Venture Consultancy LLP
- Ravnoti Venture Consultancy LLP
- Itzan Venture Consultancy LLP
- Varishiv Venture Consultancy LLP
- Hajlipar Renewable Energy LLP
- Belampar Power Infra LLP



WORLD BHARUCHI VOHARA FEDRATION
Notes forming part of financial statements for the year ended on March 31, 2025

18 Other Notes

18.1 Contingent Liabilities and commitments (to the extend not provided for)

(₹ In Lakhs)

Particulars	2024-25		2023-24	
	TWD	In Rs.	TWD	In Rs.
Liability Disputed - Appeal file with respect to:				
- Income tax	-	-	-	-

Capital Commitments as at March 31, 2025 is ₹ NIL (Previous year ₹ Nil).

18.2 Segment reporting (as per AS-17 issued by ICAI)

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Company. Further, " Company has no reportable segment in the current year, hence no separate disclosure has been made in the financial statements.

(a) Expenditure in foreign currency (Excluding value of imports) :	2024-25		2023-24	
	TWD	In Rs.	TWD	In Rs.
Foreign Business Travel	-	-	-	-

(b) Earning in foreign currency during the year is 41,124/- GBP and 350 USD (PY ₹ Nil)

18.4 Other Statutory Information

- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- The Company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- The Company is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- The Company has complied with the number of layers for its holding in downstream companies prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.
- The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the year.
- The Company has borrowings from Banks on the basis of security of current assets. Quarterly returns \ statements of current assets filed by the company with banks are in agreement with the books of accounts subject to minor deviations which are not material.
- The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 for the period ended / as at March 31, 2024.

18.5 Balances of Current assets, Loans & advances, Current Liabilities, Margin Money etc. are subject to confirmation and reconciliation, if any.

18.6 In the opinion of Board of Directors; Current Assets, Loans & Advances (Including Capital Advances) have a value on realization in the ordinary course of business at least equal to the amount at which they are stated, Adequate Provisions have been made in the accounts for all the known liabilities.

18.7 Previous Year Figures are regrouped / reclassified wherever required in order to make it comparable in line current year.

For DKN & ASSOCIATES
 Chartered Accountants
 Firm Regn. No.:- 120386W

CA Dhiraj Agrawal
 Partner
 Membership No. 107286
 UDIN :25107286BMLIAI9243
 Place:- Bharuch
 Date:- 05/09/2025



For and on behalf of the Board of Directors of
WORLD BHARUCHI VOHARA FEDRATION

Ayob Ahmed Vali
 Director
 (Din:- 05331557)

Place:- Bharuch
 Date:- 05/09/2025

Nashir Abdulbhai Patel
 Director
 (Din:- 08587287)

Place:- Bharuch
 Date:- 05/09/2025